

Subsection 2.—Telephone Finances

Important trends for the telephone industry in Canada are indicated in Tables 5 and 6. There were setbacks in revenues, operating expenses, salaries and wages, etc., during the depression years, but these were not so marked as in most other branches of industry.

5.—Financial Statistics of Telephones in Canada, 1931-40

NOTE.—For figures for the years 1911-30, see p. 725 of the 1938 Year Book.

Year	Capitalization		Cost of Property	Gross Revenue	Operating Expenses	Net Operating Revenue	Salaries and Wages ^{1,2}	Employees ²
	Capital Stock	Funded Debt						
	\$	\$	\$	\$	\$	\$	\$	No.
1931.....	105,765,685	168,224,084	333,055,119	66,806,580	60,067,016	6,739,564	28,493,252	23,825
1932.....	106,161,477	172,158,977	333,169,486	60,684,992	55,344,023	5,340,969	24,115,545	21,354
1933.....	106,336,079	165,229,197	330,490,878	56,062,970	50,423,641	5,639,329	21,276,406	18,796
1934.....	108,638,326	162,660,037	331,187,227	57,380,171	50,989,088	6,391,083	21,167,834	17,291
1935.....	109,776,507	159,785,965	327,754,026	57,029,918	50,889,780	6,140,138	22,283,362	17,414
1936.....	111,239,775	160,331,601	330,048,263	59,770,591	51,938,102	7,832,489	23,365,977	17,775
1937.....	127,289,481	160,558,719	335,810,564	63,288,855	54,512,191	8,776,661	25,579,850	18,413
1938.....	128,802,946	163,398,749	342,227,172	64,749,255	55,231,173	9,518,082	26,020,463	17,925
1939.....	130,507,411	162,168,894	350,160,208	67,438,256	57,383,562	10,054,694	26,525,374	17,636
1940.....	132,153,922	160,630,190	359,454,188	72,008,157	62,266,583	9,741,574	27,147,055	18,696

¹ Includes salaries and wages chargeable to capital account.

² Excludes rural lines in Saskatchewan.

6.—Financial Statistics of Telephones in Canada, by Provinces, 1940

Province	Capital Liability	Cost of Property	Gross Revenue	Operating Expenses	Net Income	Salaries and Wages ¹	Employees
	\$	\$	\$	\$	\$	\$	No.
P.E. Island.....	1,031,792	1,072,978	212,884	194,638	18,246	65,009	101
Nova Scotia.....	9,108,720	11,817,806	2,390,164	1,950,407	439,757	802,431	807
New Brunswick.....	6,434,329	8,404,138	1,638,206	1,311,282	326,924	600,860	573
Quebec ²	161,883,878	77,900,030	47,513,207	40,732,371	6,780,836	7,423,510	4,360
Ontario ²	7,448,341	151,431,290	2,678,364	2,291,433	386,931	11,621,023	7,488
Manitoba.....	19,072,151	23,228,721	3,575,590	3,332,073	243,517	1,415,262	1,119
Saskatchewan.....	33,970,312	33,697,783	3,674,217	3,422,314	251,903	882,552 ³	682 ³
Alberta.....	28,834,225	18,245,505	3,637,916	3,138,601	499,315	1,165,155	1,071
British Columbia.....	24,913,255	33,599,984	6,670,015	5,878,132	791,883	3,161,717	2,490
Yukon.....	87,109	55,953	17,594	15,332	2,262	9,536	5
Totals.....	292,784,112	359,454,188	72,008,157	62,266,583	9,741,574	27,147,055³	18,696³

¹ Includes salaries and wages chargeable to capital account.

² Includes Bell Telephone Co. in Ontario and Quebec.

³ Excludes employees and wages for rural systems in Saskatchewan.

Subsection 3.—Telephone Calls

Systems operating almost 90 p.c. of all telephones in Canada made estimates by actual count on days of normal business and, after adjustment for incompleting calls, holidays, Sundays, etc., the average was multiplied by 365. The long-distance calls in practically all cases were the actual long-distance calls put through or completed.